

ANZ reduces money transfer fees from NZ to Vanuatu via Internet Banking

Compiled by Glenda Willie

VANUATU IS AMONG TWO OTHER Pacific countries enlisted by ANZ to reduce International Money Transfer fees when making transactions via Internet banking from New Zealand.

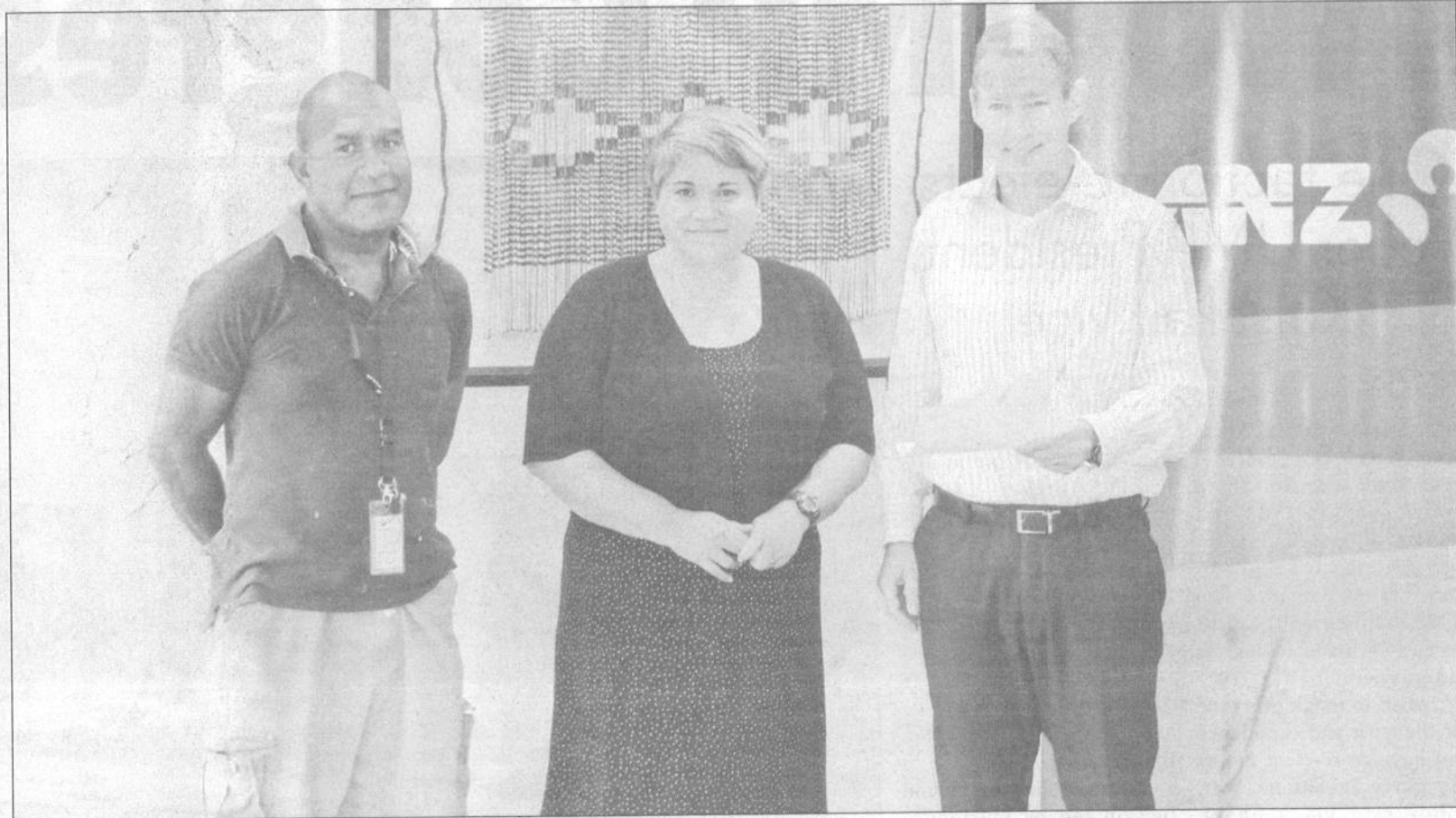
The original fees which was NZD18.00 has been reduced to just NZD7.00 for payments initiated by Internet Banking in New Zealand. The other two countries include Tonga and Samoa.

These payments will not be subject to deductions of intermediary or inward fees by ANZ.

ANZ Regional Executive – Pacific Islands, Tessa Price, said the initiative intends to make it easier for remittance payments to be made to these countries.

“We’re committed to helping our customers and communities progress across the Pacific and we appreciate that remittances play a significant role in driving economic growth and supporting household income across the region,” said Ms Price.

ANZ CEO Vanuatu, Charles Rickey, added that the initiative was also designed to help make it easier for Pacific



Mr. Charles Rickey (far right), ANZ Vanuatu CEO making the announcement with High Commissioner Georgina Roberts and Mr. Alex George, a seasonal worker since the pilot program in 2006.

seasonal workers to send money back home, as labour mobility between Vanuatu and New Zealand continues and better connectivity between markets becomes increasingly

important for ANZ customers and local communities.

“We’ve witnessed a steady flow of Ni-Vanuatu workers on the Recognised Seasonal Employer Scheme travelling

to New Zealand for short-term job opportunities, and we feel it’s important to make it easier and more affordable for them to send money back home,” said Mr Rickey.

“We’re also conscious that many seasonal workers may be travelling overseas for the very first time, so we hope that having a trusted and familiar bank like ANZ that’s been in

Vanuatu for over 40 years will help during their travels.”

Payments initiated through an ANZ branch or by phone in New Zealand will still incur the usual fee of \$28.